

Wind farm power generation index benchmarking

Can statistical wind power forecasting models be tested under standardized criteria?

Therefore, we propose a benchmark set-up where statistical wind power forecasting models can be tested under standardized criteria with respect to data, time resolution, and prediction horizon, while evaluating them under varied representative operational conditions of wind farms.

Why do wind farms differ in OPEX levels?

For obvious reasons, wind farms differ in characteristics which is important to emphasize when analysing and comparing their OPEX levels. To improve the accuracy of the analysis and allow benchmarking, it is important to define the wind farm characteristics which drive the operational expenses.

Do wind farm owners pay OPEX/mw?

UK wind farm owners must pay fees to the Offshore Transmission Owner (OFTO) and seabed lease fees to The Crown Estate. In Denmark, on the other hand, no such fees are paid. For this analysis, the OFTO transmission charges have been excluded from the UK OPEX/MW/year figures. How does wind turbine technology affect OPEX/MW?

Why do offshore wind farms need annual financial reports?

Many offshore wind farms are structured as separate companies which requires them to provide annual financial reports which are freely accessible for several markets. Hence, the data within these reports can be obtained, cleaned, consolidated, and analysed. The data for this analysis includes the annual accounts up until and including 2020.

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