Top 10 photovoltaic inverter companies production capacity

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's ' Global solar inverter and module-level power electronics market share 2024' report.

How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

What is the solar inverter manufacturing industry?

The solar inverter manufacturing industry focuses on producing devices that convert the variable direct current (DC) output of a photovoltaic solar panel into alternating 240V current (AC) for commercial use or feeding into an electricity grid. Companies in this industry range from multinational corporations to smaller specialized firms.

Which inverter brands dominate the global market?

Industry leaders Huaweiand Sungrow extended their market dominance and retained their first and second positions in the rankings,respectively. Together they captured more than 50% of the global market,largely through the popularity of their utility-scale inverters.

Which solar inverter supplier is the third-largest?

A inverter assembly line from Ginlong Solis,which was the third-largest inverter supplier last year. Image: Ginlong Solis. The world's top 10 solar inverter providers accounted for 86% market share in 2022,a year where the market saw a 48% increase in size year-on-year (YoY).

Which countries have experienced double digit PV inverter market growth?

In comparison,North America and Europealso experienced double-digit PV inverter market growth,but it was largely concentrated in the utility-scale sector as residential inverter manufacturers faced slower demand growth and excess inventory from oversupply beginning in 2022.

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