

# Thermal energy storage system industry chain

What is a Thermal Energy Storage system?

A Thermal Energy Storage system is part of the Long Duration Energy Storage System (LDES). It is considered a primary alternative to solar and wind energy. In 2020, the global market for Thermal Energy Storage was valued at \$20.8 billion and is expected to increase and reach \$51.3 billion by 2030.

What are the different types of thermal energy storage systems?

Thermal energy storage (TES) systems store heat or cold for later use and are classified into sensible heat storage, latent heat storage, and thermochemical heat storage. Sensible heat storage systems raise the temperature of a material to store heat. Latent heat storage systems use PCMs to store heat through melting or solidifying.

Can thermal and electric storage be integrated into heat and power systems?

Both thermal and electric storage can be integrated into heat and power systems to decouple thermal and electric energy generations from user demands, thus unlocking cost-effective and optimised management of energy systems.

What are the benefits of thermal energy storage?

Advances in thermal energy storage would lead to increased energy savings, higher performing and more affordable heat pumps, flexibility for shedding and shifting building loads, and improved thermal comfort of occupants.

What are the different types of energy storage technologies?

This report covers the following energy storage technologies: lithium-ion batteries, lead-acid batteries, pumped-storage hydropower, compressed-air energy storage, redox flow batteries, hydrogen, building thermal energy storage, and select long-duration energy storage technologies.

What are the applications of thermochemical energy storage?

Numerous researchers published reviews and research studies on particular applications, including thermochemical energy storage for high temperature source and power generation [1, 2, 3], battery thermal management, textiles [31, 32], food, buildings [4, 5, 6], heating systems and solar power plants.

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