



The latest policy on installing photovoltaic panels

Will new solar rules discourage people from installing solar panels?

And solar developers say the rules will discourage people from installing solar panels. A victory for the solar industry came earlier this year, when the commission dropped an unpopular plan to charge homeowners an 8% per kilowatt-hour tax for new solar systems.

What is the federal tax credit for solar photovoltaics?

Check out the Homeowner's Guide to the Federal Tax Credit for Solar Photovoltaics for more information on the ITC including eligibility requirements and how to claim it on your taxes. President Biden signed the Inflation Reduction Act into law, expanding the Federal Tax Credit for Solar Photovoltaics, also known as the Investment Tax Credit (ITC).

How will the new solar rules affect the solar industry?

Businesses that go solar during the first five years after the new rules take effect will receive lower payments than homeowners for electricity they export to the power grid. Schools and other non-residential utility customers will also receive lower payments than homeowners. It's another sore point for the solar industry.

Will the ITC cut the cost of rooftop solar?

The ITC will cut the cost of installing rooftop solar for a home by 30%, or more than \$7,500 for an average system. By helping Americans get solar on their roofs, these tax credits will help millions more families unlock an additional average savings of \$9,000 on their electricity bills over the life of the system.

How can state policies help grow solar energy?

Many policies that advance the growth of solar energy are established at the state level. This can include state tax incentives for solar, which provide an additional tax benefit on top of the federal ITC. Other state policies, discussed below, can include:

How do government policies help promote solar energy deployment?

At the federal level, several key policies, programs, and regulations help promote solar energy deployment. Many of these policies help reduce the capital costs associated with developing new solar projects, making solar a more attractive option for communities across America.

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