



Solar Power New Deal 2025

Will solar power grow in 2025?

In our latest Short-Term Energy Outlook, we forecast that wind and solar energy will lead growth in U.S. power generation for the next two years. As a result of new solar projects coming on line this year, we forecast that U.S. solar power generation will grow 75% from 163 billion kilowatthours (kWh) in 2023 to 286 billion kWh in 2025.

Will natural gas generate more electricity in 2025?

In contrast to growing generation from renewables, we forecast that coal power generation will decline 18% from 665 billion kWh in 2023 to 548 billion kWh in 2025. We forecast natural gas will continue to be the largest source of U.S. electricity generation, with about 1,700 billion kWh of annual generation in 2024 and 2025, similar to last year.

Who will receive a \$7 billion solar grant?

Washington - Today, April 22, as the Biden-Harris Administration celebrates Earth Day, the U.S. Environmental Protection Agency announced 60 selectees that will receive \$7 billion in grant awards through the Solar for All grant competition to deliver residential solar projects to over 900,000 households nationwide.

Why did President Biden create a solar bridge in 2022?

In June 2022, President Biden initiated a temporary, 24-month bridge to facilitate certain imports from Cambodia, Malaysia, Thailand and Vietnam duty-free to ensure robust deployment while the domestic solar manufacturing base ramped up. Since then, U.S. solar manufacturing and deployment have both grown dramatically.

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