

## Solar Photovoltaic Panel Prices in Europe

What is Solarpower Europe's EU market outlook?

SolarPower Europe's annual EU Market Outlook helps policy stakeholders in delivering solar PV's immense potential to meet the EU's 2030 renewable energy targets. Produced with the support of our memb ers and national solar association, the outlook demonstrates how solar energy can, and will, be the engine that drives the European Green Deal.

How does the EU support the European solar PV manufacturing sector?

Over the last years, the EU has taken initiatives to strengthen its support to the European solar PV manufacturing sector, which includes several globally competitive companies in several steps of the value chain.

Which EU countries are GW-scale solar markets?

While the Top 5 EU markets stayed the same, Portugal and Sweden have entered the Top 10, at the expense of Hungary and Austria. For the first time, all Top 10 markets are also GW-scale markets. In 2022, 26 out of 27 EU Member States deployed more solar than the year before. Getting ready for solar starts with planning.

How much solar power does the EU produce in 2023?

In 2023,the EU's solar PV power production stood at over 240 terawatt hours. In comparison,solar PV generation two years earlier was 158 terawatt hours, which indicates an increase in production of over 50 percent in just two years.

Which country generates the most electricity from solar photovoltaics?

In 2023, Germanywas the country with the highest electricity generation from solar photovoltaics, amounting to more than 60 terawatt-hours. That is roughly one-fourth of the total generation in the European Union.

What is the European Solar charter?

To this end, the European Solar Charter sets out immediate actions to be taken by the Commission, EU Member States and the representatives of the solar PV value chain, in particular wholesale, distribution and manufacturing parts, to be implemented ensuring full compliance with EU competition law and state aid rules.



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