

How has global solar PV manufacturing capacity changed over the last decade?

Global solar PV manufacturing capacity has increasingly moved from Europe, Japan and the United States to China over the last decade. China has invested over USD 50 billion in new PV supply capacity - ten times more than Europe - and created more than 300 000 manufacturing jobs across the solar PV value chain since 2011.

How has the solar PV industry evolved in recent years?

The evolution of the solar PV industry so far has been remarkable, with several milestones achieved in recent years in terms of installations (including off-grid), cost reductions and technological advancements, as well as establishment of key solar energy associations (Figure 5).

Why is the solar PV panel market so competitive?

The high level of competition in the solar PV panel market, mainly due to the future market demand in and the competitiveness of leading countries, is compounded by the fact that transporting solar energy equipment is less cumbersome than transporting other renewable technologies (such as wind).

Is solar PV a strategic renewable technology?

This report clearly points out that solar PV is one of the strategic renewable technologies needed to realise the global energy transformation in line with the Paris climate goals. The technology is available now, could be deployed quickly at a large scale and is cost-competitive.

Why are standards important in the solar PV industry?

**Box 9. THE IMPORTANCE OF STANDARDS IN THE SOLAR PV INDUSTRY** Standards are essential for ensuring safety and quality in the solar PV sector, especially because the reliability, performance and durability of solar equipment is critical to ensuring smooth operation of solar power plants.

Why are photovoltaic installations growing?

Photovoltaic installations have experienced explosive growth globally following the increasing attention of industry and policy on climate change mitigation, the decarbonization and diversification of the energy sector, and energy security.

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