



# European Solar Smart Support Company

What is Solarpower Europe?

SolarPower Europe is the award-winning link between policymakers and the solar PV value chain. Its mission is to ensure solar becomes Europe's leading energy source by 2030.

What is the EU solar energy strategy?

Published as part of the plan, the EU solar energy strategy aims to deploy over 320 GW of solar PV by 2025, more than doubling the 2020 output, and almost 600 GW by 2030. To meet these objectives, the strategy The European Solar Photovoltaic Industry Alliance aims for resilience and strategic autonomy across the European value chain.

What does the EU Solar Alliance do?

The alliance aims to accelerate solar PV deployment in the EU by scaling-up to 30 GW of annual solar PV manufacturing capacity in Europe by 2025, facilitating investment, de-risking sector acceleration, and supporting Europe's decarbonisation targets.

Why should the EU support domestic solar panels?

Source: Bruegel based on Ignaciuk (2023). This leaves the third reason - resilience - as the only possible justification for supporting domestic manufacturing. The EU is fully dependent on China for solar panels and at least two conventional risks are associated with this.

What is the European solar PV industry alliance?

To accelerate solar photovoltaic (solar PV) deployment in the EU, the European Solar PV Industry Alliance was launched in 2022 to develop an EU solar PV industrial ecosystem to help secure and diversify supplies of solar PVs.

Should the EU adopt a 40 percent self-sufficiency benchmark for solar panels?

The EU has agreed in principle a non-binding 40 percent self-sufficiency benchmark for solar panels and other identified strategic technologies, to be approached or achieved by 2030. However, for the solar sector specifically, there is no strong economic justification for an import-substitution approach.

SOFAR is a leading global supplier of solar PV and energy storage solutions and at the forefront of accelerating the green energy transition. We provide a comprehensive portfolio and state-of-the-art digital energy solutions, including:

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Web: <https://www.publishers-right.eu/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

