

Where is the photovoltaic (PV) market developing?

Figure 7. The photovoltaic (PV) market development in China, Germany, Japan and the USA from 1990 to 2017 (Data source: IEA. PVPS. National Survey Report of PV Power Applications). By the end of 2009, the cumulative PV installed capacity in China was only 300 MW.

How has fit policy influenced the growth of PV market in China?

Thus, the FiT policy has driven the rapid growth of the PV market in China. In 2015, "a Top Runner Program" was introduced to encourage Chinese PV companies to invest in PV R&D (IEC, 2018). With the expansion of the domestic PV market, the PV product capacity in China continues to grow.

Why are Germany and China scaling back PV power generation?

Currently, Germany and China are scaling back or eliminating subsidies for PV power generation, which increases uncertainty in terms of policy form and market risk. Governments in four countries should rapidly upgrade their long-term policies, including R&D, and supply-push and demand-pull policies, in line with the current state of PV development.

How did the German PV market affect the Chinese PV industry?

In the following years, the successful expansion of the German PV market promoted the diffusion of FiT to other countries; the Chinese PV industry has been significantly affected by the German PV market since 2000.

Where did photovoltaic market development and incentive policy take place?

Annual photovoltaic (PV) market development and incentive policy in China, Germany, Japan and the United States (Data source: IEA policy database). Except for the USA, all other three countries launched national-scale FiT schemes. Figure 10 shows the annual PV market and incentive policy in China, Germany, Japan, and the USA from 1990 to 2016.

Why did PV module prices fall in 2022?

After several years of tension on material and transport costs, module prices plummeted in a massively over-supplied market, maintaining the competitiveness of PV even as electricity prices decreased after historical peaks in 2022. Major trends include:



# Dehong photovoltaic bracket market prospects

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