

Application level of CECEP photovoltaic panels

Who is Cecep solar energy?

China-based PV module manufacturer and PV project developer and operator, CECEP Solar Energy Co has started an initial phase of construction of an advanced solar cell facility as part of a new strategy to enter and become a major merchant cell producer with a total capacity of 50GW.

Where will Cecep solar plant be located?

The plant will be located in the Jiangsu Zhenjiang New District New Energy Industrial Park, which already houses around 1GW of module assembly capacity, according to PV Tech's analysis. CECEP Solar had revenue of approximately US\$747 million in 2019 and module production output of 809MW.

How much money did Cecep solar make in 2019?

CECEP Solar had revenue of approximately US\$747 million in 2019 and module production output of 809MW. Revenue reported for the first nine months of 2020 was approximately US\$576.5 million. The company had approximately 4.97GW of PV power plants under management in 2019 and a 12GW pipeline.

What is the global weighted-average LCOE for solar PV projects?

Fig. 5 shows the variation of the global weighted-average LCOE for solar PV projects since 2010. It is seen that the global weighted-average LCOE of solar PV technology reduced by about 89 % from 0.445 USD/kWh in 2010 to 0.049 USD/kWh in 2022.

How much does a PERC solar cell cost?

The initial project includes 20GW of advanced PERC (Passivated Emitter Rear Cell) solar cell as well as 4.5GW of highly automated module assembly capacity at a total cost of RMB 2,963 million (US\$453 million).

How has solar PV technology changed in 2022?

It is seen that the global weighted-average LCOE of solar PV technology reduced by about 89 % from 0.445 USD/kWh in 2010 to 0.049 USD/kWh in 2022. It is noticeable that the LCOE of PV technology has dropped into the range of fossil fuel electricity costs since 2014.

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